

## Balance Sheet

Headway Gippsland Inc

As at 29 February 2024

<b>Account</b>	<b>29 Feb 2024</b>	<b>31 Jan 2024</b>	<b>30 Jun 2022</b>
<b>Assets</b>			
Bank	972,688.55	954,801.57	838,214.07
Current Assets	2,022,876.35	2,093,475.85	1,913,038.47
Fixed Assets	600,322.88	601,618.34	645,653.90
<b>Total Assets</b>	<b>3,595,887.78</b>	<b>3,649,895.76</b>	<b>3,396,906.44</b>
<b>Liabilities</b>			
Current Liabilities	213,053.50	288,198.73	343,430.61
<b>Total Liabilities</b>	<b>213,053.50</b>	<b>288,198.73</b>	<b>343,430.61</b>
<b>Net Assets</b>	<b>3,382,834.28</b>	<b>3,361,697.03</b>	<b>3,053,475.83</b>
<b>Equity</b>			
Contributed Equity:Distribution of capital	996,653.22	996,653.22	996,653.22
Contributed Equity:Movement 1	(395,250.32)	(395,250.32)	(395,250.32)
Current Year Earnings	46,310.18	25,172.93	58,017.62
Asset Revaluation Reserve	651,668.80	651,668.80	651,668.80
Opening Bal Equity	217,931.82	217,931.82	217,931.82
Retained Earnings	1,865,520.58	1,865,520.58	1,524,454.69
<b>Total Equity</b>	<b>3,382,834.28</b>	<b>3,361,697.03</b>	<b>3,053,475.83</b>